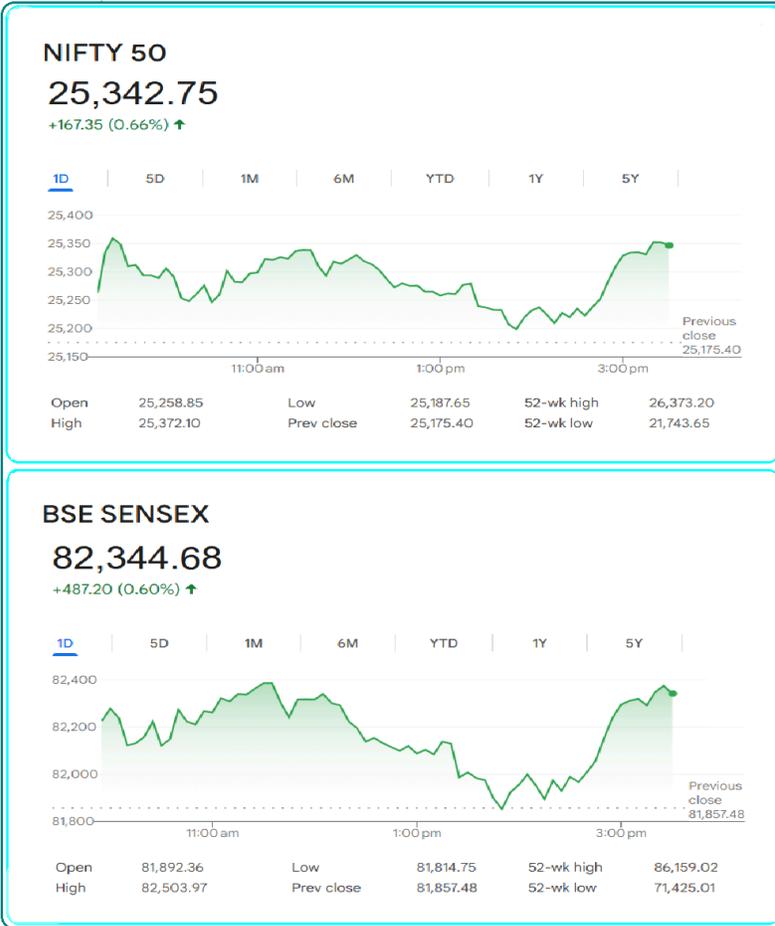


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25342.75	25175.40	<b>0.66%</b>
<b>S&amp;P BSE SENSEX</b>	82344.68	81857.48	<b>0.60%</b>
<b>NIFTY MID100</b>	58438.60	57483.65	<b>1.66%</b>
<b>NIFTY SML100</b>	16790.95	16419.35	<b>2.26%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity barometers ended with modest gains today, extending their rally for a second consecutive day, supported by optimism over the conclusion of the India-EU free trade agreement (FTA). Market sentiment was further bolstered by steady cues from the rupee and crude oil prices, ongoing Q3 earnings, and anticipation ahead of Larsen & Toubro's Q3 results. The Nifty settled above the 25,300 level.
- The S&P BSE Sensex jumped 487.20 points or 0.60% to 82,344.68. The Nifty 50 index added 167.35 points or 0.66% to 25,342.75. In two consecutive trading sessions, the Sensex added 0.99% while the Nifty rose 1.17%.
- The S&P BSE Mid-Cap index jumped 1.69%, while the S&P BSE Small-Cap index rose 1.81%.
- Among the sectoral indices, the Oil & Gas index (up 3.40%), the Nifty Metal index (up 2.34%) and the Nifty Media index (up 2.13%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.70%), the Nifty Pharma index (down 0.22%) and the Nifty Healthcare index (down 0.20%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8105** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **ONGC, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **February** series has been witnessed in **BHARTIARTL, INFY**.
- **Unwinding** position for the **February** series has been witnessed in **RELIANCE, BAJFINANCE**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59598.80	59205.45	0.66%
NIFTY AUTO	26737.60	26554.00	0.69%
NIFTY FMCG	50985.45	51349.75	-0.71%
NIFTY IT	38725.35	38566.10	0.41%
NIFTY METAL	12106.45	11829.65	2.34%
NIFTY PHARMA	21739.85	21788.45	-0.22%
NIFTY REALTY	771.30	759.40	1.57%
BSE CG	65596.27	62280.26	5.32%
BSE CD	55718.63	56179.85	-0.82%
BSE Oil & GAS	28077.87	27012.92	3.94%
BSE POWER	6255.52	6066.59	3.11%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53358.71	53333.54	0.05%
HANG SENG	27826.91	27126.95	2.58%
STRAITS TIMES	4909.34	4923.02	-0.28%
SHANGHAI	4151.24	4139.90	0.27%
KOSPI	5170.81	5084.85	1.69%
JAKARTA	8320.56	8980.23	-7.35%
TAIWAN	32803.82	32317.92	1.50%
KLSE COMPOSITE	1756.49	1771.25	-0.83%
ALL ORDINARIES	9250.60	9268.50	-0.19%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	139330.51	146643.67
NSE F&O	189062.61	508787.55

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	480.26
NET SELL	-

(Source: [NSE](#))

## Corporate News

- Maruti Suzuki India** posted consolidated net profit rose 4.08% to Rs 3879.10 crore in the quarter ended December 2025 as against Rs 3726.90 crore during the previous quarter ended December 2024. Sales rose 29.16% to Rs 47537.20 crore in the quarter ended December 2025 as against Rs 36805.10 crore during the previous quarter ended December 2024.
- Bharat Electronics** posted consolidated net profit rose 20.45% to Rs 1579.10 crore in the quarter ended December 2025 as against Rs 1310.95 crore during the previous quarter ended December 2024. Sales rose 23.97% to Rs 7153.85 crore in the quarter ended December 2025 as against Rs 5770.69 crore during the previous quarter ended December 2024.
- TVS Motor Company** posted consolidated net profit rose 48.63% to Rs 841.29 crore in the quarter ended December 2025 as against Rs 566.03 crore during the previous quarter ended December 2024. Sales rose 33.72% to Rs 14755.52 crore in the quarter ended December 2025 as against Rs 11034.88 crore during the previous quarter ended December 2024.
- ACC** posted consolidated net profit declined 62.98% to Rs 404.21 crore in the quarter ended December 2025 as against Rs 1091.73 crore during the previous quarter ended December 2024. Sales rose 9.37% to Rs 6482.98 crore in the quarter ended December 2025 as against Rs 5927.38 crore during the previous quarter ended December 2024.
- Marico** reported a 12.03% increase in consolidated net profit to Rs 447 crore in Q3 FY26, compared with Rs 399 crore in Q3 FY25. Revenue from operations jumped 26.59% YoY to Rs 3,537 crore for the quarter ended 31 December 2025.
- Vodafone Idea** posted consolidated net loss narrowed to Rs 5,286 crore in Q3 FY26 from Rs 6,609 crore in Q3 FY25. Revenue for the quarter stood at Rs 11,323 crore, up 1.9% YoY.
- CG Power and Industrial Solutions** posted consolidated net sales at Rs 3,175.35 crore in December 2025 up 26.22% from Rs. 2,515.68 crore in December 2024. Net profit at Rs. 284.83 crore in December 2025 up 18.42%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	453.00	415.95	8.91%
ONGC	268.58	247.95	8.32%
COALINDIA	444.05	422.90	5.00%
ETERNAL	266.30	253.85	4.90%
HINDALCO	998.20	961.85	3.78%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1131.80	1187.40	-4.68%
ASIANPAINT	2511.80	2622.80	-4.23%
MARUTI	14877.00	15245.00	-2.41%
MAXHEALTH	958.60	975.50	-1.73%
SUNPHARMA	1610.60	1638.90	-1.73%

(Source: [Moneycontrol](#))

- **Petronet LNG Limited** and **Oil and Natural Gas Corporation Limited** have entered into a Master Regasification Agreement (MRA) under which PLL shall provide LNG regasification services to ONGC at the Dahej terminal, thereby enabling them to supply regasified natural gas to meet the requirements of its downstream consumers.
- **ONGC** and **Reliance Industries Ltd** have partnered to share offshore resources like supply vessels. This collaboration aims to boost efficiency and speed up oil and gas exploration projects. The agreement allows for joint use of infrastructure and technical capabilities. This move is expected to reduce duplication and optimize capital deployment.
- **Oil and Natural Gas Corporation Ltd** announced that the company through its joint venture with Japan's Mitsui O.S.K. Lines Ltd (MOL), has entered into Ship Building Contracts (SBCs) with Samsung Heavy Industries, South Korea. The contract underlines the construction of two Very Large Ethane Carriers (VLECs). This is the first such fast-tracked collaboration among India, Japan, and South Korea.

from Rs. 240.53 crore in December 2024.

- **Raymond** posted consolidated net sales at Rs 557.21 crore in December 2025 down 41.59% from Rs. 953.90 crore in December 2024. Net profit at Rs. 3.57 crore in December 2025 down 95.05% from Rs. 72.13 crore in December 2024.
- **CSB Bank** posted rose 0.69% to Rs 152.67 crore in the quarter ended December 2025 as against Rs 151.63 crore during the previous quarter ended December 2024. Total Operating Income rose 25.54% to Rs 1154.23 crore in the quarter ended December 2025 as against Rs 919.38 crore during the previous quarter ended December 2024.
- **Ramkrishna Forgings'** consolidated net profit declined 35.1% to Rs 13.57 crore on a 2.3% rise in revenue from operations to Rs 1,098.52 crore in Q3 FY26 over Q3 FY25.
- **Hindalco Industries** is significantly expanding its operations in India. The company is investing Rs 21,000 crore to double its aluminium smelter capacity in Sambalpur, Odisha. This move follows the commissioning of a new facility for flat-rolled products and battery-grade aluminium foil.
- **HFCL** has started first large scale deployment of indigenously designed and manufactured network routers in collaboration with state-run ITI for BharatNet project.
- **GAIL (India)** and Mitsui O.S.K. Lines (MOL), Tokyo, entered into a long-term charter agreement for an LNG carrier named "GAIL BHUWAN".
- **Rail Vikas Nigam** announced that it emerged as the lowest bidder (L1) for a project worth Rs. 242.50 Crore. The contract underlines overhead electrification (OHE) upgradation work for South Central Railway.
- **Suzlon** has won a 248.85 MW project in Bachau, Gujarat, for captive use at ArcelorMittal Nippon Steel's Indian facilities. The order forms part of a larger 550 MW hybrid project being developed in the state.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. house prices rose 0.6% in November 2025, the most since September 2024. Year-over-year, house prices rose 1.9% in November.
- U.S. Conference Board said its consumer confidence index plummeted to 84.5 in January from an upwardly revised 94.2 in December.
- Germany's GfK Consumer Climate Indicator rose to -24.1 heading into February 2026, up from a near two-year low of -26.9 in the prior period.
- Australia's annual inflation climbed to 3.8% in December 2025 from November's 3-month low of 3.4%. Monthly, the CPI rose 1.0%, picking up from a flat print in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 62.39/bbl (IST 17:00).
- INR weakened to Rs. 91.79 from Rs. 91.73 against each US\$ resulting in daily change of 0.07%.
- India's industrial production rose by 7.9% from the previous year in December of 2025, picking up from the upwardly revised 7.2% advance in the earlier month.
- India has secured duty concessions for agricultural exports like processed foods, tea, coffee, and spices under a new EU free trade agreement. This move aims to boost competitiveness and capture higher value in European markets. Strategic safeguards are in place for sensitive domestic sectors, while the pact also benefits marine products and traditional medicine services.
- Nominal gross domestic product (GDP) growth for FY27, a key assumption for Budget calculations, is projected at 10.5-11%, as rising international commodity prices are likely to feed into wholesale inflation, according to a State Bank of India.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 29/01/2026

ITC Limited	Financial Results/Dividend
Tata Motors Limited	Financial Results
Dabur India Limited	Financial Results
Vedanta Limited	Financial Results
Voltas Limited	Financial Results
Blue Star Limited	Financial Results
Canara Bank	Financial Results
Colgate Palmolive (India) Limited	Financial Results
Container Corporation of India Limited	Financial Results/Dividend
Accelya Solutions India Limited	Financial Results/Dividend
Adani Power Limited	Financial Results
Aegis Vopak Terminals Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results
Allied Blenders and Distillers Limited	Financial Results
Apar Industries Limited	Financial Results
Apollo Pipes Limited	Financial Results
Balaji Amines Limited	Financial Results
Banaras Beads Limited	Financial Results
Capital Small Finance Bank Limited	Financial Results
Carborundum Universal Limited	Financial Results/Dividend
Coromandel International Limited	Financial Results/Dividend
Cupid Limited	Financial Results
Deepak Fertilizers and Petrochemicals Corporation Limited	Financial Results
Dixon Technologies (India) Limited	Financial Results
Embassy Developments Limited	Fund Raising
Equitas Small Finance Bank Limited	Financial Results
Fino Payments Bank Limited	Financial Results
Flair Writing Industries Limited	Financial Results/Dividend
Gillette India Limited	Financial Results/Dividend
Go Fashion (India) Limited	Financial Results/Buyback
Housing & Urban Development Corp Ltd	Financial Results/Dividend/Fund Raising
IFCI Limited	Financial Results
Indegene Limited	Financial Results
Indian Energy Exchange Limited	Financial Results/Dividend
IndoStar Capital Finance Limited	Financial Results
ION Exchange (India) Limited	Financial Results

Jaro Institute of Technology Management and Research Limited	Financial Results
JSW Holdings Limited	Financial Results
KPIT Technologies Limited	Financial Results/Dividend
Kross Limited	Financial Results
Laxmi Organic Industries Limited	Financial Results
Lyka Labs Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
Manappuram Finance Limited	Financial Results/Dividend
Manba Finance Limited	Financial Results/Dividend
Nippon Life India Asset Management Limited	Financial Results
Niva Bupa Health Insurance Company Limited	Financial Results
NTPC Green Energy Limited	Financial Results
One 97 Communications Limited	Financial Results
Orient Cement Limited	Financial Results
Prestige Estates Projects Limited	Financial Results
Pricol Limited	Financial Results
Quick Heal Technologies Limited	Financial Results
REC Limited	Financial Results/Dividend
Seshaasai Technologies Limited	Financial Results
Shankara Buildpro Limited	Financial Results
Sharda Cropchem Limited	Financial Results/Dividend
SIS LIMITED	Financial Results/Dividend
Skipper Limited	Financial Results
Styrenix Performance Materials Limited	Financial Results/Dividend
Sundaram Clayton Limited	Financial Results
Suven Life Sciences Limited	Financial Results
Swiggy Limited	Financial Results
Syrma SGS Technology Limited	Financial Results
Tamil Nadu Newsprint & Papers Limited	Financial Results
TD Power Systems Limited	Financial Results
The Great Eastern Shipping Company Limited	Financial Results/Dividend
TRF Limited	Financial Results
TTK Prestige Limited	Financial Results
UFO Moviez India Limited	Financial Results
Usha Martin Limited	Financial Results
Venus Remedies Limited	Financial Results
VST Industries Limited	Financial Results
Walchandnagar Industries Limited	Financial Results
Websol Energy System Limited	Financial Results
Wheels India Limited	Financial Results/Dividend

(Source: NSE)

## Corporate Actions as on 29/01/2026

IIFL Finance Limited	Interim Dividend - Rs 4 Per Share
Jindal Stainless Limited	Interim Dividend - Re 1 Per Share
Orient Electric Limited	Interim Dividend - Re 0.75 Per Share
Shanthi Gears Limited	Interim Dividend - Rs 3 Per Share
Zensar Technologies Limited	Interim Dividend - Rs 2.40 Per Share

(Source: NSE)

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